

Monaco Super Race Forex Trading Competition - Terms and Conditions

1. IronFX promotes a 2015 Monaco Super Race Forex Trading Competition ("Monaco Super Race Forex Trading Competition").
2. For participating in this Monaco Super Race Forex Trading Competition you have to register and be approved for a Trading account as well as to be over 18 years old. IronFX's personnel cannot participate in the Monaco Super Race Forex Trading Competition. All details provided during the registration process should be correct otherwise the participant/winner will be disqualified from the Monaco Super Race Forex Trading Competition.
3. US residents cannot participate in this contest and are not entitled to receive any award prizes.
4. By participating in the Monaco Super Race Forex Trading Competition you acknowledge that you have read, and agreed to be bound by, these terms and conditions as well as to the IronFX [Trading Terms and Conditions](#).
5. Details of the registration and competition dates can be found below:

DETAILS	Start from:	End on:
Registration Dates	02 January 2015	31 March 2015
Competition Dates	02 January 2015	31 March 2015

- a. Clients can have as many Trading accounts they want during the Monaco Super Race Forex Trading Competition.
 - b. The Monaco Super Race Trading Competition will be divided in 3 teams:
 - Team 1
 - Team 2
 - Team 3
 - c. The participant is required to choose the team they wish to join during registration phase and they are eligible to one choice per email address. The participant will not be allowed to switch teams during the Monaco Super Race Forex Trading Competition.
 - d. The profit results and awards of the Monaco Super Race Forex Trading Competition will be calculated in two ways:
 - A. Global Rankings: competition between individuals
 - B. Team Rankings: competition between teams
 - e. Minimum initial deposit for a client to be able to participate in the Monaco Super Race Forex Trading Competition is USD 500 or equivalent per trading account.
6. The Monaco Super Race Forex Trading Competition winners will be determined as per below factor(s):

Winning Formula: $(\text{Net Profit} / \text{Deposits}) \times 100$

- The winner will be the one with the highest return on the closing of the market on 31 March 2015.
- Net Profit stands for Realised and Unrealised Profit and Loss
- Deposits stands for initial deposit plus additional deposits (including granted welcome bonuses) during the competition period

Example A

Total Deposits for the period: 7500 USD
Net Profit for the Period: 12000 USD

Return = $(\text{Net Profit} / \text{Deposits}) = (12000 / 7500) \times 100 = 160\%$

Example B

Total Deposits for the period: 25000 USD
Net Profit for the Period: 50000 USD

Return = $(\text{Net Profit} / \text{Deposits}) = (50000 / 25000) \times 100 = 200$

7. Monaco Super Race Forex Trading Competition Award Prizes are set as below:

A. GLOBAL RANKINGS

Place	Award Prize
1 st	USD100,000 CASH -OR- USD150,000 CASH STP/ECN + 9,999 round turn lots* <u>AND</u> 2 VIP tickets to watch the F1 MONACO GRAND PRIX from the luxury IRONFX YACHT*
2 nd	USD 5,000
3 rd	USD 5,000
4 th	USD 5,000
5 th	USD 5,000
6 th	USD 1,000
7 th	USD 1,000
8 th	USD 1,000
9 th	USD 1,000
10 th	USD 1,000
11 th to 30 th	USD 500

*** Note:** 1st place winner will have the option to get (i) USD 100,000 CASH which can be withdrawn immediately without any trading limitation given that he meets all conditions stated in this terms and conditions -OR- (ii) USD 150,000 STP/ECN with the condition that the winner will trade on IronFX's STP/ECN trading account; upon the completion of 9,999 round turn lots then the winner will be able to withdraw the prevailing current balance on the STP/ECN account –AND- to get 2 VIP tickets to watch the F1 MONACO GRAND PRIX from the luxury IRONFX YACHT inclusive of hotel accommodation. The Client acknowledges that IronFX will not cover any travelling expenses and it is the Client's sole responsibility to meet such costs as well as to obtain entry visas and any type of insurance coverage as may be necessary and that IronFX bears no liability and/or responsibility for whatsoever reason.

**** Note:** Remaining winners (2nd to 30th) will have the option to trade with their prizes and can withdraw their prevailing balance (prize +/- realized profit and loss) at any given time.

B. TEAM RANKINGS*

Place	Members	Award Prize
1 st Team	Top 30**	USD 200
2 nd Team	Top 30**	USD 100
3 rd Team	Top 30**	USD 50

*** Note:** Each team ranking will be calculated based on the team members' profit average excluding top and bottom 1% (profit > 0). Thus, each team's position will be subject to the profit average of the team's members. The winning team will be the team that will hold the 1st position on 31 March 2015.

**** Note:** If the participant is already in the top 30 of the Global Ranking and is entitled to a prize, then they will be excluded from the Team Ranking and the next member in the list will be entitled to the award.

8. For the award prize to be added into the winner's trading account, the winner will have to:
 - a. Meet and has already passed the IronFX's compliance procedures and checks; and
 - b. Provide a detailed report of his/her Monaco Super Race Forex Trading Competition account when and if requested by IronFX.
9. The participant acknowledges and authorizes IronFX to announce the daily results of the Monaco Super Race Forex Trading Competition on its website, including each participant's MT4 account number.

10. Existing clients can participate in the competition by opening an additional account for the Monaco Super Race Forex Trading Competition purposes and can either make a fresh deposit or make an internal transfer to the new account.
11. The trading accounts held by the clients for the Monaco Super Race Forex Trading Competition will also be entitled to receive any other promotion offered by IronFX as long as they meet each promotion's terms and conditions.
12. IronFX will announce the winners within 30 days from the end of the Monaco Super Race Forex Trading Competition; venue of announcement will be IronFX's website.
13. By winning an Monaco Super Race Forex Trading Competition prize, the winners accept that will participate in various promotional events that IronFX can publicize freely on various venues. Promotional events includes but not limited to interviews, photos, listing announcement of their full names, nicknames, country of origin, prizes received, etc.
14. In case of refusal by a winner of not participating in promotional events then IronFX has the right to disqualify the winner and give the prize to the next place participant.
15. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participants.
16. The winners will be able to participate in any additional promotions offered by IronFX, by making new deposits. However the winners will only be eligible to get those additional promotions on the difference between the new amount deposits and the award prize received.
17. Clients that have already obtained the 1st prize on previous competitions run by IronFX will be disqualified and the 1st prize will be automatically provided to the 2nd place winner. In addition, swap free accounts are disqualified from this contest and are not entitled to receive any awards prizes.
18. If IronFX suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Monaco Super Race Forex Trading Competition or otherwise acted with a lack of good faith towards us, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion and if necessary to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. IronFX reserves the right to remove any plug-ins from the client's account in case such plug-ins create complication on IronFX's systems. In addition, IronFX reserves the right to modify, change or terminate this Monaco Super Race Forex Trading Competition at any time without the consent of the Client.
19. If IronFX suspects that a participant has abused the fair rules of the Monaco Super Race Forex Trading Competition by hedging his positions internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers), then IronFX reserves the right to immediate disqualify the participant/client from the Monaco Super Race Forex Trading Competition without the consent of the Client.
20. All trading accounts for the Monaco Super Race Forex Trading Competition will be Premium account, implying that the Company will act as the principal on each client's trade. The Company reserves the right, due to risk management, to transfer selected clients on STP/ECN environment. In case the client does not comply with IronFX's request the participant could be disqualified from the Monaco Super Race Forex Trading Competition.
21. **The participant/client acknowledges that Forex and CFDs are leveraged products and involves a high level of risk. It is possible to lose more than your invested capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary.**
22. Winners will have to meet all requirements set in these Terms & Conditions to be able to receive the Monaco Super Race Forex Trading Competition prize.
23. This Monaco Super Race Forex Trading Competition Terms and Conditions are dated 18 December 2014.