

# IronFX Demo Trading Competition

## Terms and Conditions

1. IronFX promotes the IronFX Demo Trading Competition (“Demo Trading Competition”).
2. For participating in the Demo Trading Competition, you have to register for the contest providing the details requested (first and last name, telephone, email, country, nickname and SMS verification) and be over 18 years old. All details provided during the registration process should be correct (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc.) otherwise the participants/winners will be disqualified from the Demo Trading Competition.
3. The Demo Trading Competition is available to new clients<sup>1</sup> only who opened an account through IronFX. IronFX employees, existing Clients, and Partners are not eligible to participate in the Demo Trading Competition.
4. Any person who has previously been nominated with an award for winning a competition is not eligible to participate in the Demo Trading Competition and will be automatically disqualified.
5. By participating in the Demo Trading Competition, you acknowledge that you have read and agreed to be bound by these terms and conditions as well as to the IronFX Trading Terms and Conditions.
6. Upon completion of the Demo Trading Competition registration form, IronFX Demo platform will be sent to your registered email address with your unique credentials. The Demo Standard account will be held in USD and each participant will obtain USD 100,000 Demo Money to be used for the contest. Each participant in the Demo Trading Competition will have to register only one time.
7. A participant can be disqualified from the Demo Trading Competition in any of the following circumstances
  - a. the participant used fake details during the registration in the Demo Trading Competition.
  - b. the participant has more than one Demo Trading Competition account;
  - c. Two or more participants are using the same IP address;
  - d. the participant is using an additional plug-in or expert advisor on his Demo account that will be used in the Demo Trading Competition;
  - e. the participant uses dynamic IP address, in which the IP address changes instantly during the time the client is connected to the internet, then he will be exposed to be disqualified from the Demo Trading Competition, even though he is entitled to a Prize.

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<sup>1</sup> New Clients: Clients who opened their first account with IronFX by applying for this Offer.

8. Details of the registration and completion dates can be found below:

<b>Registration and Competition Dates</b>	<b>Start from:</b>	<b>End on:</b>
	01 May 2018	31 May 2018

- a. IronFX will accept only the participants that have registered for a Demo Trading Competition Account during the above mentioned dates, both inclusive.
  - b. At the end of the Demo Trading Competition, IronFX will automatically close any running/open trades at the last quoted price of the IronFX's MT4 trading platform.
9. The Demo Trading Competition winners will be determined as per below factor(s):
- a. **Percentage in Profit;** 1<sup>st</sup> priority  
Percentage of Profit = (Total Net Profit / Initial Deposit) x 100
  - b. **Profit Factor;** 2<sup>nd</sup> Priority  
Profit Factor = Gross Profit / Gross Loss

For instance:

- At the end of the contest period IronFX will look at the percentage in profit, which will determine the winners.
- In case 2 or more persons have the same percentage in profit, then IronFX will look at the percentage of relative breakdown to identify the ranking of the three final winners.
- If percentage in profit & percentage of relative breakdown is the same, then IronFX will look at the profit factor to identify the winners;
- If all above mentioned factors are the same for clients, then the said clients will have to share the given award prize.

10. Demo Trading Competition Structure and Award Prizes are set in Table 1 below:

**Table 1**

<b>PLACE</b>	<b>AWARD PRIZE</b>
1 <sup>st</sup>	USD 2000*
2 <sup>nd</sup>	USD 500**
3 <sup>rd</sup>	USD 100***

*\*Note: The First Winner will receive a USD 2000 Cash Prize. The Cash Prize will be added in the Client's trading account and will be non-withdrawable.*

*\*\*Note: The Second Winner will receive a USD 500 Cash Prize. The Cash Prize will be added in the Client's trading account and will be non-withdrawable.*

***\*\*\*Note: The Third Winner will receive a USD 100 Cash Prize. The Cash Prize will be added in the Client's trading account and will be non-withdrawable.***

11. For the award prizes to be provided, winners will have to:
  - a. provide the required documentation (i.e. proof of identification and address) to IronFX; the details provided during the registration in the Demo Trading Competition have to be the same with the details in the documentation provided;
  - b. their real account application has successfully passed IronFX's compliance checks;
  - c. provide the login and password initially sent by IronFX to the contest participant when they registered for the Demo Trading Competition account by sending these details to IronFX at [promotions@IronFX.com](mailto:promotions@IronFX.com); and
  - d. provide a detailed report of their Demo Trading Competition account when and if requested by IronFX.
12. The participant acknowledges and authorizes IronFX to announce the daily results of the Demo Trading Competition at its website, including each participant's nickname.
13. IronFX will announce the winners within 30 days from the end of the Demo Trading Competition; venue of announcement will be IronFX's website.
14. By winning a Demo Trading Competition prize, the winners accept that will participate in various promotional events that will be publicly announced in various venues including IronFX's site. Promotional events includes but not limited to interviews, photos, listing announcement of their full names, nicknames, country of origin, prizes received, etc.
15. In case of refusal by a winner of not participating in promotional events, then IronFX has the right to disqualify the winner and give the prize to the next place participant.
16. Winners who are awarded with prizes are not allowed to request to credit such prize to a different trading account holder but instead should be in the name of the participants.
17. For winners to be able to receive the Demo Trading Competition prize will need to meet all requirements set in these terms and conditions.
18. If IronFX suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Demo Trading Competition or otherwise acted with a lack of good faith towards us, then IronFX reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the award received or promotion and if necessary to cancel any terms and conditions with respect to that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. IronFX reserves the right to modify, change or terminate this Demo Trading Competition at any time without the consent of the Client.
19. If IronFX suspects that a participant has abused the fair rules of the DemoTrading Competition by hedging his positions internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers) or has used any additional plug-ins (i.e. expert advisors) then IronFX reserves the right to immediate disqualify the participant/client from the Demo Trading Competition without the consent of the Client.

20. **The participant/client acknowledges that Forex and CFDs are leveraged products and involves a high level of risk. It is possible to lose all your capital. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary.**
21. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original version in English shall prevail.
22. The Demo Trading Competition terms and conditions are dated 27 April 2018.