100% Special Sharing Bonus - Terms and Conditions

- 1. IronFX promotes a 100% Special Sharing Bonus Offer (the "Offer") to its Clients, subject to the terms and conditions contained in the present document.
- 2. By opening a trading account and applying for this Offer, the Client acknowledges that he has read and agreed to be bound by these terms and conditions and the IronFX Trading Terms and Conditions which are available on this website.
- 3. The Offer is available from midnight on 01 February 2016 in Cyprus to 11:59p.m. 29 February 2016 in Cyprus inclusive. This 100% Special Sharing Bonus Offer supercedes all previous Special Sharing Bonus promotions and no further Special Sharing Bonus will be provided on any previous promotions.
- 4. In order to be eligible for this Offer, the Client must satisfy each of the following requirements:
 - 4.1 the Client must act in good faith in applying for this Offer
 - 4.2 the Client must have authorised any application to IronFX for this Offer
 - the Client must provide true and accurate details and information in connection with this Offer, including without limitation the Client's telephone contact details
 - 4.4 the Client must not have previously obtained this Offer (regardless of the number of accounts which the Client maintains with IronFX)
 - 4.5 the Client must use an IronFX account other than an STP/ECN account, a zero fixed spread account, a vantage account, a privilege account or a spread betting account
 - 4.6 the Client must not be an employee or partner of IronFX
 - 4.7 the Client must never have participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by IronFX
 - 4.8 the Client must not be associated with any person who has participated in Abusive Behaviour (as defined in paragraph 5 below) in relation to any other offer or promotion made by IronFX.
- 5. This Offer, and the retention of the Offer by the Client, is conditional on the Client complying with the IronFX Trading Terms and Conditions and on the Client meeting the following conditions at all times:
 - 5.1 the Client acts in good faith in relation to this Offer
 - 5.2 the Client does not participate in any abuse, improper conduct, or attempted abuse or improper conduct in relation to this Offer or, in either case, any previous abuse or improper conduct in relation to a previous similar Offer or promotion by the Client (together, "Abusive Behaviour").
 - 5.3 Abusive Behaviour includes the following:
 - 5.3.1 giving instructions on behalf of a Client without due or proper authority;
 - 5.3.2 repeatedly failing to respond to an email for a period of 15 days or more;

- the Client, by himself or acting with others (including an Introducing Broker), establishing a trading position or positions which have the purpose or effect of extracting the credit provided, and/or the profits generated by the Special Sharing Bonus, without exposure to economic risk, including without limitation loss of the Special Sharing Bonus or the Client's capital (or the capital of others);
- 5.3.4 the Client, by himself or acting with others, having an account or accounts where the accumulated Special Sharing Bonus or bonuses from other offers or promotions in the account is greater than the amount which could have been accumulated if the Client and such others had complied with the terms and conditions of this Offer and such other offers or promotions based on the specific offer(s) or promotion(s) in which the Client has participated or is participating;
- 5.3.5 the Client hedging his positions including, without limitation, holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held with IronFX) or externally (using other trading accounts held with other brokers);
- 6. Subject to IronFX's Trading Terms and Conditions and the present 100% Special Sharing Bonus Terms and Conditions (each Client other than a Client excluded in accordance with paragraph 3 above or who does not satisfy the conditions in paragraph 5 above) (an "eligible client")Client will be entitled to receive a 100% bonus (the "Special Sharing Bonus") on any deposits. THE SPECIAL SHARING BONUS CANNOT BE CASHED IN and Clients will not be allowed to withdraw from their account(s) the Special Sharing Bonus (see paragraph 12 for further details). Where the balance falls below US\$5 and all positions are closed, the Special Sharing Bonus is considered lost.
- 7. The Special Sharing Bonus applies only to deposits made by Clients during the period set out in paragraph 3 above. The Special Sharing Bonus is only available to Clients who deposit US\$500 (or the equivalent amount in other currencies) or more into their trading accounts and the life of the granted Special Sharing Bonus is 30 months.
- 8. No trading account of a Client will be credited with the Special Sharing Bonus if that account is already subject to another promotion. If the Client's trading account is already subject to another promotion, the Client may open a separate account for the purpose of receiving the Special Sharing Bonus. The Client acknowledges that in the case of an internal transfer from an account already subject to another promotion any Special Sharing Bonus or Additional Bonus already granted to this existing account will be automatically subtracted and removed in order for the Client to be eligible to receive the 100% Special Sharing Bonus into his new account.
- 9. Once all of the requirements set out in these terms and conditions have been met, the Special Sharing Bonus will be credited into an eligible Client's account, as a notional sum. The Special Sharing Bonus will not be recorded or construed as a liability of IronFX towards the Client and may be unilaterally, retroactively and unconditionally withheld, subtracted, cancelled or removed from a Client's accounts, at any time and at the sole discretion of IronFX in accordance with the terms set out in paragraph 18 below.
- 10. The Special Sharing Bonus may also be removed in full by IronFX following a Client's withdrawal request or request to transfer funds between accounts at IronFX (whenever that request is made) and immediately prior to the fulfilment (if fulfilment is possible) of the request. In addition and if requested by the Client during trading, the remaining Special Sharing Bonus may only be removed provided that all of the Client's positions are closed.

- 11. Subject to compliance with the conditions set out herein, the Client will receive his Sharing Bonus.
- 12. Profits on the account will be subject to a cap equal to the amount of Special Sharing Bonus given or, if otherwise agreed between IronFX and the Client before the Special Sharing Bonus is granted at such amount as is so agreed. Following receipt of the Special Sharing Bonus, if the Client requests a withdrawal of funds from his account or requests a transfer of funds from one IronFX account to another, IronFX may:-
 - 12.1 (where the Client has not received the Additional Bonus) prior to the fulfilment of such request, at its sole discretion, to remove from the Client's account a sum which equals the Special Sharing Bonus previously granted. If there are insufficient funds in the Client's account to enable the removal of a sum equalling the Special Sharing Bonus, IronFX shall be entitled to remove all sums in the account; or
 - 12.2 (where the Client has received the Additional Bonus) prior to the fulfilment of such request, at its complete sole discretion, to remove from the Client's account a sum which equals the Additional Bonus. If there are insufficient funds in the Client's account to enable the removal of a sum equalling the Additional Bonus, IronFX shal be entitled to remove all sums in the account.
- 13. Please see below examples of how withdrawal requests will be processed:

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Example A
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Initial Deposit: US\$10,000

Bonus: (Initial Deposit * Bonus %) = (US\$10,000 * 100%) = US\$10,000

Starting Equity: US\$20,000

Profits: US\$10,000

Balance (after trading): US\$30,000 (Profits + Starting Equity)

Bonus from balance: $Mininum\ value\ between\left(\frac{Bonus*Balance}{Starting\ Equity}\right)$ and $Bonus*2 = Mininum\ value\ between\left(\frac{10000*300000}{200000}\right)$ and $(Bonus*2) = Mininum\ value\ between$

15000 and 20000 = US\$15,000

Eligible Withdrawal Amount: (Balance – Bonus from balance) = (30,000 – 15,000) = US\$ 15,000

Example B

Initial Deposit: US\$10,000

Bonus: (Initial Deposit * Bonus) = (US\$10,000 * 100%) = US\$10,000

Starting Equity: US\$20,000

Profits: US\$30,000

Balance (after trading): US\$50,000 (Profits + Starting Equity)

Bonus from balance: $Mininum\ value\ between\left(\frac{Bonus*Balance}{Starting\ Equity}\right)$ and Bonus*2= $Mininum\ value\ between\left(\frac{10000*50000}{20000}\right)$ and (Bonus*2)= $Mininum\ value\ between$ 25000 and 20000 = US\$20,000

Eligible Withdrawal Amount: (Balance – Bonus from balance) = 50000 – 20000 = US\$30,000

Example C

Initial Deposit: US\$10,000

Bonus: (Initial Deposit * Bonus %) = (US\$10,000 * 100%) = US\$10,000

Starting Equity: US\$20,000

Loss: US\$10,000

Balance (after trading): US\$10,000 (Starting Equity - Loss)
Bonus from balance: $Mininum\ value\ between\left(\frac{Bonus*Balance}{Starting\ Equity}\right)$ and $Bonus*2 = Mininum\ value\ between\left(\frac{10000*10000}{20000}\right)$ and $(Bonus*2) = Mininum\ value\ between$

Eligible Withdrawal Amount: (Balance - Bonus from balance) = 10000 - 5000 = US\$5,000

Example D

Initial Deposit: US\$20,000

Bonus: (Initial Deposit * Bonus %) = (US\$20,000 * 100%) = US\$20,000

Starting Equity: US\$40,000

Profit: US\$60,000

Balance (after trading): US\$100,000 (Starting Equity - Loss)

Bonus from balance: Mininum value between $\left(\frac{Bonus*Balance}{Starting\ Equity}\right)$ and $Bonus*2 = Mininum\ value\ between <math>\left(\frac{20000*100000}{40000}\right)$ and $\left(Bonus*2\right) = Mininum\ value\ between$ 50000 and 40000 = US\$40,000

Eligible Withdrawal Amount: (Balance – Bonus from balance)=100000 – 40000 = US\$60,000

- 14. If IronFX proceeds with the withdrawal of the Special Sharing Bonus or Additional Bonus from the Clients' account(s) in accordance with paragraph 13 above, such action shall not give rise to any cause of action, liability or remedy against IronFX.
- 15. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, the Client understands that it is possible to lose all of his capital. These products may not be suitable for everyone and the Client should ensure that he understands the risks involved. The Client should seek independent advice if necessary.
- 16. Participating in this Offer will not entitle the Client to participate in any other promotion or programme offered by IronFX. The Client is only entitled to receive the Special Sharing Bonus once (regardless of the number of accounts he maintains).
- 17. This Offer is independent and, save as set out in paragraph 4 above, does not affect any promotions previously offered by IronFX. Clients should contact their account managers if they have any questions (or wish to make requests) in relation to this Offer or previous promotions.
- 18. If IronFX in good faith has reason to believe that a Client (whether individually or as part of a group) has failed to comply with the conditions set out in paragraph 5 above, IronFX is entitled at its sole discretion, to-:(i) deny, withhold or withdraw from that Client the Special Sharing Bonus (and the Additional Bonus if applicable), (ii) to withhold, cancel and subtract, from that Client's account(s) and/or from any other account(s) related to such Client account(s) the Special Sharing Bonus, (iii) to offset any resulting losses against related/hedged winning accounts, (iv) to terminate that Client's access to services provided by IronFX and/or terminate the contract between IronFX and the Client for the provision of services, (v) to block that Client's Account(s) (save where required otherwise by a relevant authority) and to arrange for the transfer of any unused balance (less the Special Sharing Bonus and any Additional Bonus if applicable) to the Clientand (vi) to cancel any profits, as well as any Introducing Broker's fees, generated from Abusive Behaviour. In addition, if IronFX suspects or has reason to believe that a Client (whether individually or as part of a group) has abused the mirror bonus either by taking advantage of the negative balance or the bonus cap or by any other means that IronFX reasonably believes it amounts to abusive behavior

and the Client has failed to comply with the conditions set out in paragraph 5 above, IronFX is entitled at its sole discretion to reverse any cumulative profits, IB commissions or any other benefits derived as a result either from the paired mirror accounts or from any other related mirror accounts, as well as charging an administration fee for performing such actions.

- 19. IronFX has the right to levy an administration charge on the Client up to the value of the Special Sharing Bonus to cover any costs incurred by IronFX in respect of validating or investigating information provided by the Client to IronFX or contacting the Client.
- 20. IronFX may ask the Client to provide sufficient documentation as the Company thinks fit and necessary in order be satisfied as to the Client's identity before granting any bonus.
- 21. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between the original English text and its translation into any other language, as the case may be, the original version in English shall prevail.
- 22. The terms and conditions of this Offer are dated 26 January 2016.